



TMK-ARTROM S.A.

No

from

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EUID: ROONRC.J28/9/1991; J28/9/31.01.1991
VAT No. RO 1510210/1992
Subscribed and Paid Share Capital: 291.587.538,34 lei

CEO

ADRIAN POPESCU

ANNEX

RECEIVED CREDIT CEILING BY TMK-ARTROM S.A. FOR FINANCIAL PERIOD 2018

The credit ceiling received by company for financial year 2018, according to cash flow budget that is to be approved:

- BCR facilities, out of which:
 - Committed multi-product multi-currency facility (overdraft and the issuance of L/C and bank guarantees) with the maximum limit 20.000.000 EUR, subject to annual review, and the termination date 03.10.2018 for overdraft and 03.10.2019 for LC and LG, for which a minimum 1 year prolongation will be requested;
 - Investment loan 7 year term in amount of 25.000.000 EUR, payable in 21 equally quarterly tranches in amount of 1.190.476,19 EUR starting with 1 January 2019, final maturity 07.11.2023;
 - Promissory notes discounting line with the maximum limit 2.000.000 RON and termination date 31.10.2018, for which 1 year prolongation will be requested;
 - Treasury line for derivative transactions with the maximum limit of 850.000 EUR, opened transactions with the maximum maturity 25.09.2019, subject to annual review;
 - Reverse factoring agreement in amount of 65.000.000 RON and termination date 28.09.2018, for which 1 year prolongation will be requested.
- Uncommitted credit line in amount of 16.000.000 EUR granted by UNICREDIT BANK with annual review, which can be utilized as follows:
 - In maximum amount of 15.000.000 EUR for the Financing general needs/Issuing Bank Letters of Guarantee/ Opening of Letters of Credit (revolving facility) with maturity in 17.02.2019;
 - In maximum amount of 10.000.000 EUR for the General expenses –current account, subject to annual review due in 17.02.2018, for which 1 year prolongation will be requested;
 - In maximum amount of 1.000.000 EUR for Covering the risk value of the transactions under Master Agreement for treasury transactions with maturity 17.02.2018;
- Uncommitted overdraft loan for working capital in amount of 20.000.000 EUR granted by BANCPOST S.A. with termination date 7.11.2019;
- TMK EUROPE GmbH borrowings, out of which:
 - Borrowing in amount of 22.837.540,03 USD and 38.425,07 RON from TMK EUROPE GmbH, which has in balance 18.037.540,03 USD on 01.01.2017, with final maturity date 25.09.2022, without the reimbursement in 2018;
 - Borrowing for working capital needs, with balance 3.300.000 EUR on 01.01.2018, termination date 30.06.2018;
- Leasing agreements in maximum amount of 500.000 EUR.

CFO

CEAO

EVGENY CHERNYY

CRISTIANA VADUVA



API:
5CT-0440
5L-0352

LRQA:
ISO 9001
ISO 14001
OHSAS 18001

TUV:
PED/AD-2000 W0/W4/
TRD 100/102
Vd TUV

TUV CPR:
EN 10210-1,2
EN 10255

LR
DNV-GL Rules
RINA

LRQA:
ISO/TS 16949

TMK EUROPEAN DIVISION Cod: FCU-01, Ed. 3 Rev. 2/2017