

**ADDITIONAL INFORMATION ON ITEM 3 ON THE AGENDA OF THE EXTRAORDINARY GENERAL MEETING
OF TMK-ARTROM'S SHAREHOLDERS CONVENED FOR 5 APRIL 2019**

With respect to the information provided in relation to the third point on the agenda of the Extraordinary General Meeting of TMK-Artrom's Shareholders convened for 5 April 2019, information made available on the Company's website, please find below further clarifications regarding the use of the amounts obtained through subscription in the Company's share capital increase process.

Thus, the Board of Directors proposed to the Extraordinary General Meeting of Shareholders to increase the share capital with maximum RON 188,250,000 for the purpose of obtaining liquidity to be used in order to reduce the Company's debts. The main debt the Board of Directors wishes to repay in full or in part from the amount obtained as a result of the increase of the share capital is the Euro 62,190,000 debt representing the amount outstanding from the price of the 131,010,874 shares issued by TMK-Resita SA and acquired by the Company from TMK Europe GmbH as per the Shares Purchase Agreement from 21 December 2018.

Board of Directors
