



TMK-ARTROM S.A.

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EUID: ROONRC.J28/9/1991; J28/9/31.01.1991
VAT No. RO 1510210/1992
Subscribed and Paid Share Capital: 291.587.538,34 lei

CEO
ADRIAN POPESCU

RECEIVED CREDIT CEILING BY TMK-ARTROM S.A. FOR FINANCIAL PERIOD 2019

The credit ceiling received by company for financial year 2019, according to 2019 budget that is to be approved:

- BCR facilities, out of which:
 - Committed multi-product multi-currency facility (overdraft and the issuance of L/C and bank guarantees) with the maximum limit 20.000.000 EUR, subject to annual review, and the termination date 03.10.2020;
 - Investment loan 7 years term in amount of 25.000.000 EUR, with quarterly payment starting with 1 January 2019, final maturity 07.11.2023;
 - Promissory notes discounting line with the maximum limit 2.000.000 RON and termination date 31.10.2019, for which 1 year prolongation will be requested;
 - Treasury line for derivative transactions with the maximum limit of 850.000 EUR, opened transactions with the maximum maturity 25.09.2019, subject to annual review, for which 1 year prolongation will be requested;
 - Reverse factoring agreement in amount of 70.000.000 RON and termination date 30.09.2019, for which 1 year prolongation will be requested.
- Uncommitted credit line in amount of 15.000.000 EUR granted by UNICREDIT BANK subject to annual review, which can be utilized as follows:
 - In maximum amount of 15.000.000 EUR for the Financing general needs/Issuing Bank Letters of Guarantee/ Opening of Letters of Credit (revolving facility) with maturity in 17.08.2019 for General needs and 17.01.2020 for Issuing Bank Letters of Guarantee/ Opening of Letters of Credit;
 - In maximum amount of 10.000.000 EUR for the General expenses –current account, with maturity 17.08.2019;
 - In maximum amount of 100.000 EUR for business general expenses with maturity 17.08.2019 which shall be accessible only by corporate credit cards;

For Unicredit loan may be requested the prolongation up to 2 years or it may be refinanced with another bank;

- Uncommitted loan facility granted by BANCA TRANSILVANIA in maximum amount of 20.000.000 EUR with termination date 7.11.2019, for financing of working capital needs, which enables access to following facilities: 1. Credit Line, 2. L/G issue, 3. L/C issue. For this loan may be requested the prolongation up to 2 years or it may be refinanced with another bank;
- TMK EUROPE GmbH loan in initial amount of 22.837.540,03 USD and 38.425,07 RON, with outstanding balance 18.037.540,03 USD on 01.01.2019, with the reimbursement of 1 million USD in 2019 and with the final maturity date 25.07.2023;
- A new credit facility agreement entered into with VTB BANK (EUROPE) SE, as the lender, will make available to TMK Artrom a revolving credit facility (committed for the first 12 months) in aggregate amount of EUR 20,000,000 with maturity up to 36 months for:
 - general corporate purposes of TMK Artrom;
 - financing of working capital needs of TMK Artrom;



API:
5CT-0440
5L-0352

LRQA:
ISO 9001
ISO 14001
OHSAS 18001

TUV:
PED/AD-2000 W0/W4/
TRD 100/102
Vd TUV

TMK EUROPEAN DIVISION Cod: FCU-01, Ed. 3 Rev. 2/2017

TUV CPR:
EN 10210-1,2
EN 10255

LR
DNV-GL Rules
RINA

LRQA:
ISO/TS 16949

- refinancing of the existing indebtedness of TMK Artrom;
 - trade finance operations of TMK Artrom;
- Leasing agreements in maximum amount of 1.600.000 EUR.

CFO

EVGENY CHERNYY

CEAO

CRISTIANA VADUVA



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