



TMK-ARTROM S.A.

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J 28/9/1991; VAT No. RO 1510210/1992

Subscribed and Paid Share Capital: 291.587.538,34 lei

No _____ from _____

CEO
ADRIAN POPESCU

The proposal of credit ceilings for 2017, including the extension of credit agreements which expire in 2017

- BCR facilities, out of which:
 - Committed multi-product multi-currency facility (overdraft and the issuance of L/C and bank guarantees) with the maximum limit 20.000.000 EUR, subject to annual review, and the termination date 03.10.2017 for which a 3 year prolongation will be requested;
 - Investment loan 7 years term in amount of 25.000.000 EUR, payable in 21 equally quarterly tranches in amount of 1.190.476,19 EUR starting with 1 January 2019, final maturity 07.11.2023;
 - Promissory notes discounting line with the maximum limit 2.000.000 RON and termination date 31.10.2017, which will be prolonged for another year;
 - Treasury line for derivative transactions with the maximum limit of 850.000 EUR, opened transactions with the maximum maturity 25.09.2019, subject to annual review;
 - Reverse factoring agreement in amount of 65.000.000 RON and termination date 30.09.2017, which will be prolonged for another year.
- Uncommitted credit line in initial amount of 26.000.000 EUR granted by UNICREDIT BANK with maturity date 17.02.2017 for the Financing general needs and 17.07.2017 for Issuing Bank Letters of Guarantee/ Opening of Letters of Credit, which will be decreased during 2017 up to 16.000.000 EUR and will be prolonged for another 2 year, which can be utilized as follows:
 - In maximum amount of 15.000.000 EUR for the Financing general needs/Issuing Bank Letters of Guarantee/ Opening of Letters of Credit (revolving facility);
 - In maximum amount of 10.000.000 EUR for the General expenses –current account, subject to annual review;
 - In maximum amount of 1.000.000 EUR for Covering the risk value of the transactions under Master Agreement for treasury transactions;
- Uncommitted overdraft loan for working capital in amount of 10.000.000 EUR granted by BANCPOST S.A. with termination date 7.11.2019;
- TMK EUROPE GmbH borrowings, out of which:
 - Borrowing in amount of 22.837.540,03 USD and 38.425,07 RON from TMK EUROPE GmbH, which has in balance 18.037.540,03 USD on 01.01.2017, with final maturity date 25.09.2022, without the reimbursement in 2017;
 - Borrowing in amount of 5.000.000 EUR for working capital needs and termination date 30.03.2017;
 - Borrowing in amount of 5.000.000 EUR for working capital needs and termination date 29.05.2017;
- Leasing agreements in maximum amount of 500.000 EUR.

CFO

EVGENY CHERNY

CEAO

CRISTIANA VADUVA

ISO 9001
ISO 14001
OHSAS 18001

AD-2000 WO/W4
TRD 100/102
Vd TUV

LRS
DNV
GL-RULES

5CT-0440
5L-0352

PED 97/23/EC
EN 10297

EN 10210-1,2
EN 10255

DIN 1629
EN 10210

ISO/TS 16949

TMK EUROPEAN DIVISION Cod: FCU-01, Ed.3 Rev. 1/2014