



**TMK-ARTROM S.A.**

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J 28/9/1991; VAT No. RO 1510210/1992

Subscribed and Paid Share Capital: 291.587.538,34 lei

## Statement of Management Responsibilities

Pursuant to the legal stipulations of the Law no. 24/2017 regarding issuers of financial instruments and market operations and NSC Regulation no. 1/2006 issued by the Romanian National Securities Commission (RNSC), currently the Financial Supervisory Authority (FSA) – Instruments and Financial Investments Sector for issuers and operations with securities, the Management of the Group states that:

1. We confirm to the best of our knowledge that the consolidated and separate financial statements of TMK-ARTROM SA SLATINA and its subsidiary, prepared in accordance with the applicable set of accounting standards give a true and fair view of the financial position, financial performance and cash-flow of the Group and of the Company for the year ended 31 December 2016;

2. The Consolidated Directors' Report gives a true and fair view of the development and the performance of the Group and of the Company, as well as a description of the main risks and uncertainties specific to the business pursued, associated with the expected development of the Group and of the Company.

The consolidated and separate financial statements of TMK-ARTROM SA SLATINA together with its subsidiary TMK Industrial Solutions LLC and stand-alone of TMK-ARTROM SA SLATINA for the year ended 31 December 2016 are audited.

**Chief Executive Officer,**  
**Ing. Popescu Adrian**

**Chief Economical and Accountancy Officer,**  
**Ec.Vaduva Cristiana**