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EUID: ROONRC.J28/9/1991; J28/9/31.01.1991
VAT No. RO 1510210/1992
Subscribed and Paid Share Capital: 291.587.538,34 lei

PROPOSAL FOR DISTRIBUTION OF PROFIT OF THE YEAR 2017

We propose the distribution of accounting profit of year 2017, in amount of 33.055.366,00 lei as follows to:

1. On legal reserves under the Law 31/1990, at least 5% from the annual gross profit (but not more than 20% from the share capital) including legal reserve, corresponding of reinvested profit pursuant to Art. 22 on tax exemption of reinvested profit from the Law 227/2015 "Fiscal Code" 1.655.110 lei;
2. On " Other reserves for reinvested profit " 31.400.256 lei representing the reinvested profit in technological equipment – machinery, equipment and working installations as well as in Electronic computers and peripheral equipment under the provisions of art. 22 exemption from taxation of reinvested profits of Law 227/2015 "Fiscal Code";

	Distribution of amounts				Amount lei
A	Net profit to be distributed 2017:				33.055.366,00
1	Share Capital *20%	291.587.538,34	20%	58.317.507,77	
2	Legal reserve before distribution from the profit of year 2017			15.184.421,57	
3	Legal reserve which can be established: 1-2			43.133.086,20	
4	Gross Profit *5%	33.102.201,00	5%	1.655.110	
	The legal reserve related to the reinvested profit according to the provisions of art 22 on reinvested profit tax exemption of Law 227/2015 "Fiscal Code"				1.655.110,00
B	Total legal reserve				1.655.110,00
C	The reinvested profit under the provisions of art. 22 on reinvested profit tax exemption of Law 227/2015 "Fiscal Code" in account "Other reserves"				31.400.256,00
D	Carrying forward the difference of the undistributed profit in retained earnings: A-B-C				0,00

Chief Executive Officer,
Ing. Popescu Adrian

Chief Economical and Accountancy Officer,
Ec.Vaduva Cristiana



API:
5CT-0440
5L-0352

LRQA:
ISO 9001
ISO 14001
OHSAS 18001

TUV:
PED/AD-2000 W0/W4/
TRD 100/102
Vd TUV

TMK EUROPEAN DIVISION Cod: FCU-01, Ed. 3 Rev. 2/2017

TUV CPR:
EN 10210-1,2
EN 10255

LR
DNV-GL Rules
RINA

LRQA:
ISO/TS 16949