

## Form S1040\_A1.0.0 Annual financial situation \*

Under OMFP nr. 2844/2016 si OMFP 10/03.01.2019

Date of update on anaf.ro site: 03.2019

## Identification data ►

\* Required fields

\* Entity

TMK-ARTROM SA

Amount of control	Form type	IR
Reporting date	Year	2018
31.12.2018		

VALID FORM

\* Registration Number in the Trade Registry

J28/9/1991

\* Unique registration code

1510210

\* Main activity: NACE Code - Name of activity

2420--Manufacture of tubes, pipes, hollow profiles and related fittings, of steel

\* The main activity actually carried out: CAEN code - Name of activity

2420--

\* Form of ownership

34--Joint Stock Companies

Street

DRAGANESTI

Number

30

Bloc  
k

Apartment

Phone

0249436862

e-mail

office.slatina@tmk-artrom.eu

\* City

SLATINA

\* County

01+

District

☒ Annual accounting reporting  
Form S1040
Annual financial situation  
Form S1041
☒ Large taxpayers who submit their balance sheet in Bucharest  
☐ Subsidiary

Prints the list of required fields

## Signatures ►

\* Required fields

The electronic signature can be applied only after successful completion of the form validation action

Electronic signature

## Administrator

\* Name and surname

CHIEF EXECUTIVE OFFICER  
POPESCU ADRIAN

Signature

## Intocmit

\* Name and surname

RADUVA CRISTIANA

\* Attribute

11--Economic manager

No registration in professional body

Signature

## Auditor

Name and surname/ Name

Registration no in the CAFR Register

Fiscal identification code

Signature

\*) Annual accounting reports as at 31 December 2016 prepared by entities whose securities are admitted to trading on a regulated market, referred to in point 1.1 of Annex 3 to the Order of the Minister of Public Finance, 166/2017 on the main aspects related to the preparation and submission of the annual financial statements and annual accounting reports of the economic operators to the territorial units of the Ministry of Public Finance, as well as for the modification and completion of some accounting regulations.

Indicators

Fields with calculated value:

Equity- total

591,986,795

Profit/Loss

56,569,986

Subscribed and paid capital

291,587,538



County OLT 12181  
Form S1040\_A1.0.0  
Under OMFP nr.2844/2016 and OMFP 10/03.01.2019  
Date of update on anaf.ro site: 03.2019  
PHONE NUMBER 0249434640  
Registration Number with the Trade Registry J28/9/1991

Ownership [3141]  
Joint Stock Company  
Main activity  
Production of steel tubes (pipes)  
Code of NACE class [2141210]  
Unique Registration Code [115111012110]  
Big taxpayers  
[X] submitting balance sheet in Bucharest

Unique Registration Code 1510210

SITUATION OF ASSETS, LIABILITIES AND EQUITY  
as at 31.12.2018

code 10		Iel	
Name of the item		Sold la:	
A		01/01/2018	31/12/2018
1		2	
<b>A. NON-CURRENT ASSETS</b>			
<b>I. INTANGIBLE ASSETS</b>			
1. Development expenses (acc.203-2803-2903)	01	0	0
2. Concessions, patents, licenses, trademarks, rights and similar assets and other intangible assets (acc.205+208-2805-2808-2905-2906-2908)	02	1,965,398	1,693,962
3. Goodwill (acc.2071)	03		0
4. Prenavments (acc.4094)	04		0
5. Intangible assets for operating and evaluating mineral resources (acc.206-2806-2907)	05		0
<b>TOTAL (row 01 to 05)</b>	<b>06</b>	<b>1,965,398</b>	<b>1,693,962</b>
<b>II. PROPERTY, PLANT AND EQUIPMENT</b>			
1. Lands and buildings (acc.211+212-2811-2812-2911-2912)	07	98,048,321	137,454,000
2. Technical equipment and machines (acc.213+223-2813-2913)	08	374,881,923	454,793,753
3. Other equipment, machines and furniture (acc.214+224-2814-2914)	09	973,651	1,826,737
4. Property investments (acc.215-2815-2915)	10		0
5. Property, plant and equipment in progress (acc.231-2931)	11	132,761,539	27,391,205
6. Property investments in progress (acc.235-2935)	12		0
7. Property, plant and equipment for operating and evaluating mineral resources (acc.216-2816-2916)	13		0
8. Productive plants (acc.218-2818-2918)	14		0
9. Prenavments (4093)	15	11,519	1,087,580
<b>TOTAL (row 07 to 15)</b>	<b>16</b>	<b>606,676,953</b>	<b>622,553,275</b>
<b>III. BIOLOGICAL ASSETS (acc.241+227-284-294)</b>			0
<b>IV. FINANCIAL ASSETS</b>			
1. Investment in subsidiaries (acc.261-2961)	18	4,027	290,262,969
2. Loans given to related companies (acc.2671+2672-2964)	19		0
3. Shares held in associates and jointly controlled entities (acc.262+263-2962)	20		0
4. Loans given to associates and jointly controlled entities (acc.2673+2674-2965)	21		0
5. Other long-term investments (acc.265-2963)	22		0
6. Other loans (acc.2675*+2676*+2677*+2678*+2679*+2666*-2968*)	23	2,198,271	5,866,422
<b>TOTAL (row 18 to 23)</b>	<b>24</b>	<b>2,202,298</b>	<b>296,129,391</b>
<b>NON-CURRENT ASSETS-TOTAL (rows 06+16+17+24)</b>		<b>25</b>	<b>610,844,649</b>
<b>B. CURRENT ASSETS</b>			<b>920,376,628</b>
<b>I. INVENTORIES</b>			
1. Raw materials and consumables (acc.301+302+303+/-308+321+322+323+328+351+358+381 +/-388-391-392-3951-3958-398)	26	86,595,997	88,846,189
2. Non-current assets held for sale (acc.311)	27		0
3. Production in progress (acc.331+332+341+/-348*-393-3941-3952)	28	41,892,250	37,201,518
4. Finished goods and goods purchased for resale (ct.326+327+345+346+347+/-348*+354+356+357+361+/-368 371+/-378-3945-3946-3947-3953-3954-3955-3956-3957-396-397-4428)	29	109,595,467	78,969,081
5. Advances (4091)	30	63,011,969	40,004,037
<b>TOTAL (row 26 to 30)</b>	<b>31</b>	<b>301,095,683</b>	<b>245,020,825</b>
<b>II. RECEIVABLES</b>			
(The amounts which will be received after a period longer than one year must be disclosed separately for each item)			
1. Trade receivables (acc.2675*+2676*+2678*+2679*-2966*-2968*+411+ +413+418-491)	32	216,496,720	283,531,397
2. Prenavments (acc.409)	33	11,000	103,500
3. Amounts received from related parties (acc.451**+495*)	34		0
4. Amounts which will be received from associates and jointly controlled entities (ct.453**+495*)	35		0
5. Receivables from transactions with derivative instruments (acc.4652)	36		0
6. Other receivables (acc.425+4282+431**+436**+437**+4382+441**+4424+4428**+444** +445+446**+447**+4482+4582+461+4662+473**+4762**+496+5187)	37	21,999,511	21,388,091
7. Subscribed and not paid capital (acc.456-495*)	38		0
Receivables representing dividends distributed during the financial ve financial year (acc.463)	39		0
<b>TOTAL (row 32 to 38)</b>	<b>40</b>	<b>238,507,231</b>	<b>305,022,988</b>
<b>III. SHORT-TERM INVESTMENTS</b>			
(acc.505+506+508-595-596-598+5113+5114)	41		0
<b>IV. CASH AND BANK ACCOUNTS</b>			
(acc.508+5112+512+531+532+541+542)	42	10,825,193	16,925,079
<b>CURRENT ASSETS-TOTAL (rows 31+39+40+41)</b>		<b>43</b>	<b>550,428,107</b>
			<b>566,968,892</b>



C.	EXPENSES IN ADVANCE (PREPAYMENTS) (acc.471+474) (rows 44+45) fr	44	7,541,674	8,358,181
	Amounts to retake in a period up to one year (acc. 471*+474*)	45	3,883,620	5,806,663
	Amounts to retake in a period over one year (acc. 471*+474*)	46	3,658,054	2,551,518
D.	SHORT-TERM / CURRENT LIABILITIES			
	1. Loans from issue of bonds, disclosing separately the loans from issue of convertible bonds (acc.161+1681-169)	47		0
	2. Amounts owed to banks (acc.1621+1622+1624+1625+1627+1682+5191+5192+5198)	48	194,935,600	180,755,857
	3. Prepayments from customers (acc.419)	49	4,211,020	679,297
	4. Trade liabilities - suppliers (acc.401+404+408)	50	207,469,288	151,386,644
	5. Company issued notes (acc.403+405)	51	1,143,186	387,371
	6. Finance lease liabilities (acc.406)	52		0
	7. Amounts owed to related companies (acc.1661+1685+2691+451***)	53	15,423,355	57,474,348
	8. Amounts owed to associates and jointly controlled entities (acc.1663+1686+2692+453***)	54	124,772	4,263,588
	9. Liabilities from transactions with derivative instruments (acc.4651)	55		0
	10. Other liabilities, including tax liabilities and social security liabilities (acc.1623+1626+167+1687+2693+2695+421+422+423+424+426+427+4281+431***+436***+437***+4381+441***+4423+4428***+444+446***+447***+4481+455+456***+457+4581+462+4661+473***+4761***+509+5186+5193+5194+5195+5196+5197)	56	9,162,095	14,643,244
	TOTAL (row 46 to 55)	57	432,469,316	409,590,349
E.	NET CURRENT ASSETS/NET CURRENT LIABILITIES (row 43+45-57-75-78-81)	58	121,842,411	163,185,206
F.	TOTAL ASSETS MINUS CURRENT LIABILITIES (rows 25+57)	59	736,345,114	1,086,113,352
G.	LONG-TERM LIABILITIES			
	1. Loans from issue of bonds, disclosing separately the loans from issue of convertible bonds (acc.161+1681-169)	60		
	2. Amounts owed to banks (acc.1621+1622+1624+1625+1627+1682+5191+5192+5198)	61	99,251,685	0
	3. Prepayments from customers (acc.419)	62		0
	4. Trade liabilities - suppliers (acc.401+404+408)	63		0
	5. Company issued notes (acc.403+405)	64		0
	6. Finance lease liabilities (acc.406)	65		0
	7. Amounts owed to related companies (acc.1661+1685+2691+451***)	66		218,356,982
	8. Amounts owed to associates and jointly controlled entities (acc.1663+1686+2692+453***)	67	70,193,087	69,404,123
	9. Liabilities from transactions with derivative instruments (acc.465)	68		
	10. Other liabilities, including tax liabilities and social security liabilities (acc.1623+1626+167+1687+2693+421+422+423+424+426+427+4281+431***+436***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+4581+462+4661+473***+4761***+509+5186+5193+5194+5195+5196+5197)	69	39,282,805	43,477,737
	TOTAL (row 59 to 68)	70	208,727,577	331,238,842
H.	PROVISIONS			
	1. Provisions for employee benefits (acc.1517)	71		0
	2. Other provisions (acc.1511+1512+1513+1514+1518)	72	7,166,422	8,725,364
	TOTAL (rows 70+71)	73	7,166,422	8,725,364
I.	REVENUES IN ADVANCE			
	1. Investment subsidies (acc.475) (rows 74+75)	74	33,515	66,925
	Amounts to retake in a period up to one year (acc. 475*)	75		0
	Amounts to retake in a period over one year (acc. 475*)	76	33,515	66,925
	2. Revenues in advance (acc.472) - total (rows 77+78), from which: Amounts to retake in a period up to one year (acc.472*)	77		0
	Amounts to retake in a period over one year (acc.472*)	78		
	3. Revenues in advance of the assets received from customers (acc.478) (rows 80+81)	79		0
	Amounts to retake in a period up to one year (acc.478*)	80		
	Amounts to retake in a period over one year (acc.478*)	81		
	TOTAL (rows 73+76+79)	82		
	TOTAL (rows 73+76+79)	83	33,515	66,925
J.	CAPITAL AND RESERVES			
I.	CAPITAL			
	1. Subscribed and paid capital (acc.1012)	84	291,587,538	291,587,538
	2. Subscribed and unpaid capital (acc.1011)	85		0
	3. Subscribed capital representing financial liabilities (acc.1027)	86		0
	4. Share capital adjustments (acc.1028)	87		
	CREDIT BALANCE	88		
	DEBIT BALANCE	89		
	5. Other equity items (acc.103)	90		
	CREDIT BALANCE	91	804,074	487,866
	DEBIT BALANCE	92		
	TOTAL (rows 83+84+85+86-88+89-90)	93	290,783,464	291,099,672
II.	SHARE PREMIUM (acc.104)	94		0
III.	REVALUATION RESERVES (acc.105)	95		0
IV.	RESERVES			
	1. Legal reserves (acc.1061)	96	16,839,532	20,228,568
	2. Statutory or contractual reserves	97		0
	3. Other reserves (acc.1068)	98	33,991,314	48,674,315
	TOTAL (row 93 to 95)	99	50,830,846	68,902,883
	Foreign exchange differences from converting individual annual financial statements in other currency than the functional currency (acc.1072)	100		
	CREDIT BALANCE	101		
	DEBIT BALANCE	102		
	Own shares (acc.109)	103		0
	Gains from equity instruments (acc.141)	104		0
	Losses from equity instruments (acc.149)	105		0
V.	RETAINED EARNINGS, EXCEPT RETAINED EARNINGS FROM ADOPTING IAS 29 FOR CREDIT BALANCE	106	178,803,290	178,803,290



	THE FIRST TIME (acc.117)	DEBIT BALANCE	105		
VI.	RETAINED EARNINGS FROM ADOPTING IAS 29 FOR				
	FOR THE FIRST TIME	CREDIT BALANCE	106		
	(acc.118)	DEBIT BALANCE	107		
VII.	PROFIT OR LOSS AT THE END	CREDIT BALANCE	108	33,055,366	56,569,986
	OF THE REPORTING PERIOD (acc.121)	DEBIT BALANCE	109		
	Profit distribution (acc.129)		110	33,055,366	3,389,036
	EQUITY - TOTAL		111	520,417,600	591,986,795
	(row 91+92+93+97+98-99-100+101-102+103-104+105-106+107-108-109)				
	Private property (acc.1023)		112		
	Public property (acc.1026)		113		
	TOTAL CAPITAL (rows 110+111+112)		114	520,417,600	591,986,795

VALID FORM

Amount of control Form 10 17276020995/53376445819.00001

Signature

Administrator

Name and surname  
CHIEF EXECUTIVE OFFICER  
POPESCU ADRIAN  
Signature

Prepared,  
Name and Surname  
VADUVA CRISTIANA

Quality  
11-Economic Manager  
Registration no in the professional body

Signature



County OLT **12181**  
 Entity TMK ARTROM SA SLATINA  
 Address: SLATINA locality, DRAGANESTI street  
 no. 30, OLT county  
 PHONE NUMBER 0249434640

Ownership **13141**  
 Joint Stock Company  
 Main activity  
 Production of steel tubes (pipes)  
 Code of NACE class **121412101**

Registration Number with the Trade Registry J28/9/1991

Unique Registration Code **111511101211101**

Big taxpayers submitting  
 balance sheet in  
 Bucharest

**PROFIT AND LOSS ACCOUNT**  
 as at 31.12.2018

Nr. rd.		Achievements for the reporting period	
		1.01.2017- 31.12.2017	1.01.2018- 31.12.2018
<b>B</b>		<b>1</b>	<b>2</b>
1	Net Turnover(row 02+03-04+05)	1,065,470,332	1,385,705,402
2	Sales from production (acc.701+702+703+704+705+706+708)	836,251,501	1,176,849,012
3	Income from sale of goods(acc.707-6815)	234,364,594	213,747,619
4	Commercial discounts granted(acc.709)	5,145,763	4,891,229
5	Revenue from operating grants related to net turnover(acc.7411)	0	0
	Income related to product stock costs (acc.711+712+713)	30,254,071	
6	Credit Balance		
7	Debit Balance		8,975,559
8	Income from the production of real estate and real estate investments(row 09+10)	19,550,709	16,966,998
9	Income from the production of intangible and tangible assets(acc.721+722)	19,550,709	16,966,998
10	Income from real estate investment production (acc.725)	0	0
11	Income from fixed assets (or disposal groups) held for sale(acc.753)	0	801,845
12	Income from the revaluation of intangible and tangible assets(acc.755)	0	0
13	Income from real estate investments(acc.756)	0	0
14	Income from biological assets and agricultural products(acc.757)	0	0
15	Income from operating grants (acc.7412+7413+7414+7415+7416+7417+7419)	0	0
16	Other operating income (acc.758+751)	2,217,474	4,396,453
17	-of which, income from investment grants(acc.7584)		28,667
301	-gains from favorable purchases (ct.7587)	0	0
18	<b>OPERATING INCOME-TOTAL</b> (row 01+06-07+08+11+12+13+14+15+16)	<b>1,117,492,586</b>	<b>1,398,895,139</b>
	a)Expenditure on raw materials and consumables (acc.601+602)	549,235,152	719,870,958
19	Other material expenses (acc.603+604+606+608)	6,263,843	7,493,526
20	b)Other external expenses(energy and water expenses) (acc.605)	51,541,277	59,038,327
21	c)Goods expenses(acc.607)	214,898,137	199,067,512
22	Commercial discounts received(acc.609)	2,104,140	2,950,115
23	Expenses with the employees(row 26+27)	96,659,200	112,653,038
24	a)Salaries and allowances(acc.641+642+643+644)	77,927,887	108,027,914
25	b)Expenditure on insurance and social protection (acc.645+646)	18,731,313	4,625,124
26	a)Value adjustments for intangible, tangible,real estate investments and biological assets valued at cost (row 29-30)	42,050,091	46,974,937
27	a.1)Expenses (acc.6811+6813+6816+6817)	42,050,091	46,974,937
28	a.2)Income (ac.7813+7816)	0	0
29	b)Value adjustments for current assets (row 32-33)	-568,180	3,718,432
30	b.1)Expenses (acc.654+6814)	6,278,633	14,760,951
31	b.2)Income (acc.754+7814)	6,846,813	11,042,519
32	Other operating expenses (row 35 to 43)	111,306,821	168,676,960
33	15.1.Expenses with external services received(acc.611+612 +613+614+615+621+622+623+624+625+626+627+628)	103,086,099	128,575,226
34	15.2.Expenses with other taxes, taxes and similar charges		



35	(acc.635+6856)	2,290,288	29,632,879
36	15.3. Expenses on environmental protection (acc.652)	427,427	1,008,407
37	15.4. Expenses related to non - current assets (or disposal groups) held for sale(acc.653)	0	416,959
38	15.5. Expenses from the revaluation of intangible and tangible assets (acc.655)	0	0
39	15.6. Expenses on real estate investments (acc.656)	0	0
40	15.7. Expenses on biological assets and agricultural products (acc.657)	0	0
41	15.8. Expenses on calamities and other similar events (acc.6587)	0	0
42	15.9. Other expenses (acc.651+6581+6582+6583+6585+6588)	5,503,007	9,043,489
43	Adjustments for provisions (row 45 - 46)	4,040,099	1,558,943
44	-Expenses (acc.6812)	6,396,425	6,956,663
45	-Income (acc.7812)	2,356,326	5,397,720
46	<b>OPERATING EXPENSES-TOTAL</b> (row 20 to 23-24+25+28+31+34+44)	<b>1,073,322,300</b>	<b>1,316,102,518</b>
	<b>PROFIT OR LOSS FROM OPERATING ACTIVITY</b>		
47	-Profit (rd.18-46)	44,170,286	82,792,621
48	-Loss (rd.46-18)		
49	Income from shares held in subsidiaries (acc.7611)	0	0
50	Income from shares held in associate entities (acc.7612)	0	0
51	Income from shares held in associates and jointly controlled entities (acc.7613)	0	0
52	Income from operations in securities and other financial instruments(acc.763)	0	0
53	Income from operations with derivatives (acc.763)	0	0
54	Income from exchange rate fluctuations (acc.765)	46,996,675	94,017,772
55	Interest income (acc.766)	1,714	3,494
56	-of which, the incomes obtained from the entities in the group		
57	Income from operating grants for interest due (acc.7418)	0	0
58	Income from short-term financial investment (acc.7617)	0	0
59	Other financial income (acc.7615+764+767+768)	62,291	64,832
60	<b>FINANCIAL INCOME-TOTAL</b> (acc.50+51+52+53+54+55+56+58+58+59+60)	<b>47,060,680</b>	<b>94,086,098</b>
	Value adjustments on financial assets and investments held as current assets (row 63-64)	0	0
61	-Expenses (acc.686)	0	0
62	-Income (acc.786)	0	0
63	Expenses on securities and other financial instruments (acc.661)	0	0
64	Expenses on derivative operations (acc.662)	0	0
65	Interest expenses (acc.666-7418)	8,388,669	11,029,855
66	-of which, the expenses in relation to the entities in the group	1,964,589	2,100,633
67	Other financial expenses (acc.663+664+665+667+668)	49,740,096	98,068,143
68	<b>FINANCIAL EXPENSES-TOTAL</b> ( row 62+65+66+67+69)	<b>58,128,765</b>	<b>109,097,998</b>
	<b>PROFIT OR LOSS FROM FINANCIAL ACTIVITY</b>		
70	-Profit (row 61-70)		
71	-Loss (row 70-61)	11,068,085	15,011,900
72	<b>TOTAL INCOME (row 19+61)</b>	<b>1,164,553,266</b>	<b>1,492,981,237</b>
73	<b>TOTAL EXPENSES (row 47+70)</b>	<b>1,131,451,065</b>	<b>1,425,200,516</b>
	<b>GROSS PROFIT OR LOSS:</b>		
74	-Profit (row 73-74)	33,102,201	67,780,721
75	-Loss (row 74-73)		
76	Current income tax (acc.691)	1,951,595	8,566,974
77	Deferred income tax (acc.692)	276,829	4,150,456
78	Income from deferred income tax (acc.792)	2,181,589	1,506,695
302	Taxes specific to certain activities (ct.695)		
79	Other taxes that weren't presented above (acc.698)		
	<b>NET PROFIT OR LOSS OF THE REPORTING PERIOD</b>		
80	-Profit (row 74-76-77+78-79)	33,055,366	56,569,986
81	-Loss (row 75+76+77-78+79); (76+77+79-74-78)		

VALID FORM

Amount of control Form 20 19183021595/53376445819.0001

Signature

Administrator

Name and surname

CHIEF EXECUTIVE OFFICER  
POPESCU ADRIAN  
Signature

Prepared,

Name and Surname

VADUVA CRISTIANA

Quality

11-Economic Manager  
Registration no in the professional body



Signature

\*) Accounts to be assigned by nature of the items.

Row 25 - includes the rights of employees, determined according to labor law, which are taken from the debtor turnover of account 621 Expenses with collaborators, analytical "Individuals collaborators".

In row 35 - in account 6586 "Expenses representing transfers and contributions due under special normative acts"

highlights the expenses representing transfers and contributions owed on the basis of special normative acts, other than those stipulated by Law no. 571/2003 on the Fiscal Code, as subsequently amended and supplemented.

Forn  
Und  
Date Code 30

**INFORMATIVE DATE**  
as at 31 December 2018

- lei -

<b>I. Data regarding registered result</b>	<b>row no</b>	<b>unit no</b>	<b>amounts</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Units that registered profit	01	1	56,569,986
Units that registered loss	02		
Units that have not recorded nor profit or loss	03		

<b>II. Data on overdue payments</b>	<b>No. of row</b>	<b>total columns 2+</b>	<b>For current</b>	<b>For investment</b>
		<b>of which</b>	<b>activity</b>	<b>activity</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>	<b>3</b>
Overdue payments-total (row 05+09+15 to 18), of which:	04	992,008	182,241	812,350
-Remaining suppliers-total (row 06 to 08), of which:	05	992,008	179,658	812,350
-over 30 days	06	992,008	179,658	812,350
-over 90 days	07	0	0	0
-over 1 year	08	0	0	0
Obligations overdue to the social security budget-total (row 10 to 14), of which:	09	0	0	0
-state social insurance contributions payable by employers, employees and assimilated persons	10	0	0	0
- contributions to the health insurance fund	11	0	0	0
- contribution to supplementary pension	12	0	0	0
- contributions to the unemployment insurance budget	13	0	0	0
-other social debts	14	0	0	0
Obligations overdue to special fund budgets and other funds	15	0	0	0
Obligations overdue with other creditors	16	0	0	0
Taxes and taxes not paid at the time established to the state budget	17	0	0	0
	18	0	0	0
Taxes and taxes not paid at the time set for local budgets	19	0	0	0

<b>III. Average number of employees</b>	<b>No. of row</b>	<b>31.12.2017</b>	<b>31.12.2018</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Average number of employees	20	1.324	1.457
The actual number of employees existing at the end of the period,	21	1.365	1.486

<b>IV. Redemptions paid during the reporting period, outstanding grants and outstanding claims</b>	<b>No. of row</b>	<b>Sums(lei)</b>
<b>A</b>	<b>B</b>	<b>1</b>
Redemptions paid during the reporting period for goods in the public domain received in concession, of which:	22	0
-payments for goods from the public domain paid to the state budget	23	0
The mining coinage paid to the state budget	24	0
Redevent petroleum paid to the state budget	25	0
Rents paid during the reporting period for land	26	0
Gross income from services paid to non-residents out of which:	27	112,745,106
- the tax owed to the state budget	28	54,464
Gross income from services paid to non-residents in Member States of European Union, of which:	29	50,481,415
- the tax owed to the state budget	30	54,464
Subsidies received during the reporting period, out of which:	31	0
- Subsidies received during the reporting period for assets	32	0
-subsidies for income, of which:	33	0
-subsidies for boosting employment	34	0
Outstanding claims, which were not collected at the contractual term and / or in the normative acts in force, out of which:	35	71,225,257
- overdue receivables from entities in the majority or full state sector	36	
- overdue receivables from private sector entities	37	71,225,257
	<b>Nr. rd</b>	<b>Sume (lei)</b>
<b>V. Tickets</b>	<b>No of row</b>	<b>Sums(lei)</b>
<b>A</b>	<b>B</b>	<b>1</b>
The equivalent of vouchers granted to employees	38	5,422,808
The value of vouchers granted to other categories of beneficiaries, others than employees	39	0

<b>VII. Research and development research, of which:</b>	<b>No of row</b>	<b>31.12.2017</b>	<b>31.12.2018</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Research and development reasearch, of which:	40	0	0
- upon sources of financing, out of which:	41	0	0
-from public funds	42	0	0
-from private funds	43	0	0
- by type of expenses, out of which:	44	0	0
- current expenses	45	0	0
- expenditure on capital	46	0	0



VII. Innovation expenses		No of row	31.12.2017	31.12.2018
A	B	1	2	
Innovation Expenses	47	0		0
VIII. Other information		No of row	31.12.2017	31.12.2018
A	B	1	2	
Prepayments for intangible assets(acc.4094), out of which:	48			
<i>prepayments granted to non-resident non-resident entities for intangible assets (from ct.4094)</i>	49			
<i>prepayments granted to non-resident affiliates for intangible assets (from ct.4094)</i>	50			
Advance payments for tangible assets(acc.4093), out of which	51	11,519		1,087,580
<i>prepayments granted to non-resident non-resident entities for property, plant and equipment</i>	52	11,519		1,087,580
<i>prepayments granted to non-resident affiliates for property, plant and equipment</i>	53			
Financial assets in gross amounts (row 49 + 54), out of which:	54	2,202,298		296,129,391
Shares held in affiliated entities, participation interests, other fixed assets and bonds in gross amounts (row 50 to 53) out of which:	55	4,027		290,262,969
- <i>unquoted shares issued by residents</i>	56			290,258,942
- <i>social shares issued by residents</i>	57			
- <i>shares and shares issued by non-residents</i>	58	4,027		4,027
- <i>shares for at least 10%</i>	59	4,027		4,027
- <i>bonds issued by residents</i>	60			
Fixed receivables in gross amounts (row 62 + 63), out of which:	61	2,198,271		5,866,422
- <i>fixed debts denominated in RON and expressed in lei, the settlement of which is in lei</i>	62	167,513		178,664
- <i>fixed assets in foreign currency (from acc.267)</i>	63	2,030,758		5,687,758
Trade receivables, advances for purchases of goods in the nature of	64	281,762,445		325,205,635
<i>trade receivables in relation to non-resident non-affiliated entities, advances for</i>	65	153,459,069		185,206,578
<i>trade receivables in relation to non-resident affiliated entities, advances for</i>	66	2,026,939		1,079,682
Not-paid trade receivables at the set deadline (acc.4091 +	67	35,034,319		71,225,257
Claims related to staff and assimilated accounts (acc.425 + 4282)	68	422,285		375,722
Receivables related to the social security budget and state budget (cd.431 +	69	18,431,478		19,927,143
- <i>receivables related to the social insurance budget (acc.431 + 437 + 4382)</i>	70			1,470,975
- <i>fiscal receivables related to the state budget (acc.441 + 4424 + 4428 + 444 +</i>	71	18,431,478		18,456,168
- <i>subsidies to be received (acc.445)</i>	72			
- <i>special funds - taxes and similar charges(acc.447)</i>	73			
- <i>other receivables related to the state budget (acc 4482)</i>	74			
The receivables of the entity in relation to entities in the group	75			
- <i>credit with non-resident group entities (acc 451), of which</i>	76			
- <i>commercial credits with non-resident group entities (acc. 451)</i>	77			
Claims relating to the social security budget and the state budget not collected at the established time(acc.431 + 437 + 4382 + 441 +	78			
4424 + 4428 + 444 + 445 +446 + 447 + 4482)				
Receivables from derivative operations (acc.4652)	79			
Other receivables(acc.453+456+4582+461+471+473), (row 73 to	80	10,687,422		7,322,267
<i>requests for participation interests, shareholder / shareholder settlements,</i>	81			
<i>other receivables related to natural persons and legal entities other than debts</i>	82	10,687,422		7,322,267
<i>amounts taken from account 542, representing treasury advances granted</i>	83			
Interests to be received(acc.5187), of which:	84			
- <i>from non-residents</i>	85			
Value of loans granted to economic operators*****)	86			
Short-term investments in gross amounts (ct.505 + 506 + 507 + of	87			
ct 508) (rd.88 to 91), out of which:				
- <i>unquoted shares issued by residents</i>	88			
- <i>social shares issued by residents</i>	89			
- <i>shares issued by non-residents</i>	90			
- <i>bonds issued by non-residents</i>	91			
Other values to be cashed(acc.5113+5114)	92			
Cash on hand in lei and foreign currency(row 86+87), out of which:	93	8,812		
- <i>in lei (acc.5311)</i>	94	8,812		
- <i>in foreign currency (acc.5314)</i>	95			
Current accounts with banks in lei and foreign currency (row 89 + 91), out of w	96	10,816,155		17,137,930
- <i>in lei (acc.5121), out of which:</i>	97	1,171,013		3,219,071
- <i>current accounts in lei open to non-resident banks</i>	98			
- <i>in foreign currency (acc.5124), out of which</i>	99	9,645,142		13,918,859
- <i>Current open currency accounts with non-resident banks</i>	100			
- <i>Other current accounts with banks and letters of credit (row 92 +</i>	101			
<i>amounts in settlement, letters of credit and other amounts to be</i>				
<i>collected, in lei (acc.5112 + 5125 + 5411)</i>	102			
- <i>amounts in settlement, letters of credit (acc.5125 + 5414)</i>	103			
Payables (row 97+100+103+104+107+109+111+112+117+	104	347,009,626		560,370,197
+120+123+124+130), of which:				
Short-term external bank credits (acc.5193 + 5194 + 5195), (row	105			
- <i>in lei</i>	106			
- <i>in foreign currency</i>	107			
- <i>Long-term foreign bank credits (acc.1623+1624+1625), (row</i>	108			
- <i>in lei</i>	109			
- <i>in foreign currency</i>	110			
- <i>Loans from state treasury and related interests(acc.1626+1682)</i>	111			



-Other loans and related interests (acc.166+167+1685+1686+1687), (row 105+106), out of which: - in lei and denominated in lei, the settlement of which is based on the currency exchange rate		112	72,552,475	73,667,711	
-in foreign currency		113	861,225		
-Other Assimilated Loans and Liabilities (acc.167), out of which: the value of the concessions received (acc167)		114	71,691,250	73,667,711	
		115	0	5,146,955	
Trade debts, advances received from customers and other assimilated		116	0	0	
commercial debts in relation to non-resident non-affiliated entities, advances		117	212,823,494	152,453,313	
commercial debts in relation to non-resident affiliated entities, advances		118	25,582,366	13,105,812	
- Payables related to staff and assimilated accounts (acc.421 + 422 + 423+		119	124,182,608	71,629,830	
- Debts related to the social security budget and state budget (acc.431 + 437+		120	5,323,297	5,233,278	
-Payables related to the social insurance budget (acc.431 + 437+		121	40,844,441	47,681,857	
-Fiscal debts related to state budget (acc.441+4423+4428+444+446)		122	5,008,340	7,309,566	
-special funds - assimilated taxes and fees (acc.447)		123	35,650,254	40,153,278	
-other debts related to the state budget (acc.4481)		124	185,847	219,013	
- The entity's liabilities in relation to affiliated entities(acc.451)		125			
- debts with non-resident group entities (acc.451), out of which:		126	15,423,355		
with an initial maturity of more than one year		127	15,423,355		
-commercial debts with non-resident group entities (acc.451) of		128			
- Amounts due to shareholders / associates (acc.455), out of which:		129			
amounts due to shareholders / associate individuals		130			
amounts due to shareholders / associates societies		131			
Debts arising from derivatives operations (acc.4651)		132			
Other debts (ct269 + 453+ 456+ 457+ 4581+ 462 + 4661 + 472+ 473+ + 4761 + 478 + 509) rd. (135 to 139) of which:		133			
-contributions with associated entities and jointly controlled entities, settlements with shareholders / capital associations, share-based		134	42,564	275,890,221	
- other debts related to natural persons and legal entities other than debts related to public institutions (state institutions) (acc.462 +		135			
-subsidies not earned on revenue (acc.472)		136	42,564	58,891	
-payments to be made for financial assets and short-term investments		137			
-Income in advance for Assets Received By Transfer From Customers		138		275,831,330	
-Interests to be paid(acc.5186), out of which:		139			
to non-residents		140		296,862	
Value of loans received from economic operators *****)		141			
Subscribed Capital (ct.1012), out of which:		142			
-quoted shares 2)		143	291,587,538	291,587,538	
-unquoted shares 3)		144	291,587,538	291,587,538	
-social shares		145			
- subscribed capital paid by non-residents (acc.1012)		146			
Patents and licenses (acc.205)		147	270,383,992	270,383,992	
IX. Expenses with collaborators		148			
A	No of row	31.12.2017	31.12.2018		
Expenses with collaborators(acc.621)	B	1	2		
X. Information on public goods in the state	149				
Value of assets in the public domain of the state being administered	No of row	31.12.2017	31.12.2018		
Value of assets in the public domain of the state in concession	150				
Value of goods in the public domain of the leased state	151				
XI. Information on property in private property of the state subject to inventory cf. OMFP no. 668/2014	152				
A	No of row	0	31.12.2018		
Net book value of goods	B	1	2		
	153				
XII.Subscribed and paid share capital	No of row	31.12.2017	31.12.2018		
	B	Sum (column 1)	% (column 2)	Sum (column 3)	% (column 4)
Share capital paid (acc.1012) (row 155 + 158 + 162 + 163+ 164 +	154	291,587,538	x	291,587,538	x
- established by public intitutions (row 156+157)	155				
- established by public institutions of central subordination	156				
- established by public institutions of local subordination	157				
- established of commercial institutions with state capital, out of	158				
-with full state capital	159				
- with majority state capital	160				
- with minority state capital	161				
-owned by autonomous administrations	162				
-owned by private equity companies-established	163	16,674,121	5.72	16,745,826	5.74
-owned by individuals	164	4,529,426	1.55	4,457,720	1.53
-owned by other entities	165	270,383,992	92.73	270,383,992	92.73
	No of row	Sums lei			
		2017		2018	
XIII.Dividends / payments due to the state or local budget, to be distributed from the profits of the financial year by the national companies, the national companies, the companies and the	166	30.12.2017		30.12.2018	
to central public institutions	167				
to local central institutions	168				



units / public institutions hold directly / indirectly or holdings irrespective of their weight	169				
	No of row	Sums lei			
		2017		2018	
<b>XIV.Dividends / payments due to the state or local budget and transferred during the reporting period from the retained earnings of the national companies, the national companies, the companies and the autonomous administrations, out of dividends / payments from the profit of the financial year of the previous year, out of which:</b>	170				
to central public institutions	171				
to local central institutions	172				
to other shareholders to which the state / territorial administrative units / public institutions hold directly / indirectly or holdings	173				
dividends / payments on profits of previous year's financial years, of to central public institutions	174				
to local central institutions	175				
to other shareholders to which the state / territorial administrative units / public institutions hold directly / indirectly or holdings	176				
	177				
	178				
<b>Interim distribution of dividends according to Law no.163 / 20</b>	No of row	Sums lei			
		2017		2018	
<b>A</b>	<b>B</b>	<b>1</b>		<b>2</b>	
interim dividend distribution	179				
<b>Accounts receivables taken over by assignment from legal perso</b>	No of row	Sums lei			
		2017		2018	
<b>A</b>	<b>B</b>	<b>1</b>		<b>2</b>	
Accounts receivables taken by assignment from legal entities (at nominal value), out of which:	180				
- receivables taken over by divestiture from affiliated legal entities	181				
Accounts receivables taken by assignment from legal entities (at acquisition cost), out of which:	182				
- receivables taken over by divestiture from affiliated legal entities	183				
<b>XV. Incomes obtained from agricultural activities</b>	No of row	Sums lei			
		2017		2018	
<b>A</b>	<b>B</b>	<b>1</b>		<b>2</b>	
Income obtained from agricultural activities	184				

VALID FORM

Amount of control Form 30 7744203266.00008/ 53376445819.0001

Signature

Administrator  
Name and surname

CHIEF EXECUTIVE OFFICER  
POPESCU ADRIAN  
Signature

Prepared,  
Name and Surname

VADUVA CRISTIANA

Quality  
11-Economic Manager  
Registration no in the professional body

Signature

\*) For the status of "associated legal persons", the provisions of Article 12420 letter b) of Law 571/2003 on the Code  
With subsequent amendments and completions.

\*\*) Grants to stimulate employment (transfers from the state budget to the employer) - are the amounts granted  
employers to pay the graduates of educational institutions, to stimulate unemployed people to work before their expiration  
unemployment, boosting employers who are employed for an indefinite period unemployed aged over 45,  
unemployed single family carers or unemployed who, within 3 years from the date of employment, qualify for the pension  
part-time or old-age pension, or for other situations covered by the legislation on  
the unemployment insurance system and the stimulation of employment.

\*\*\*\*) It will be supplemented by the expenditures for the research-development activity, namely the fundamental research, the research applicative,  
technological development and innovation, established according to the provisions of Government Ordinance no. 57/2002 on scientific research and

\*\*\*\*) To be completed with expenditure on innovation activity in accordance with Implementing Regulation (EU) No. 995/2012 of 26 October 2012 laying  
down detailed rules for the implementation of Decision No 1.608 / 2003 / EC of the European Parliament and on the production and development of  
Community statistics on science and technology, published in the Official Journal of the European Union European Union, L series, no. 299 /  
27.10.2012.

\*\*\*\*\*) the category of economic operators does not include the entities regulated and supervised by the National Bank of Romania, respectively the  
Financial Supervisory Authority, the reclassified companies in the public administration sector and the non-profit institutions in the service of

\*\*\*\*\*) For receivables taken over by divestiture from legal entities, both their nominal value and their acquisition cost will be filled in.  
For the status of "affiliated legal persons", the provisions of Article 7 paragraph (1) point 21 letter c) of Law 571/2003, with  
subsequent modifications and additions.



\*\*\*\*\*) According to art. 11 of the Delegate Regulation (EU) no. 639/2014 of 11 March 2014 supplementing Regulation (EU) no. No 1307/2013 of the European Parliament and of the Council laying down rules on direct payments to farmers under schemes support for the Common Agricultural Policy and amending Annex X to that Regulation, "(1) ... the revenue from activities agricultural income is the income earned by a farmer on his agricultural activity within the meaning of Article 4 (1) (c) of Regulation (R (UE) 1307/2013) on its holding, including Union support from the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD), as well as any national agricultural activities, with the exception of complementary national direct payments pursuant to Articles 18 and 19 of Regulation (EU) No. 1307/2013. rev of agricultural products within the meaning of Article 4 (1) (d) of Regulation (EU) No. 1307/2013 of the holding are considered to be income from agriculture if the processed products remain the property of the farmer and

such processing results in another agricultural product within the meaning of Article 4 (1) (d) of Regulation (EU) No.1307/2013.

Any other income is considered to be income from non-agricultural activities.

(2) For the purposes of paragraph 1, "revenue" means gross revenue before deduction of related costs and taxes.

1) Will include rents paid for occupied land (agricultural crops, pastures, meadows, etc.) and related to commercial premises (terraces, etc.) belonging to private owners or public administration units, including rents for the use of recreational water scraps, or For other purposes (fishing, etc.).

2) In the category "Other liabilities in relation to natural persons and legal persons, other than debts related to public institutions (state institutions)", there will be no subsidies related to the existing revenues in account balance 472.

3) Securities that confer ownership rights on companies, which are negotiable and traded, according to the law.

4) Securities that confer ownership rights on companies that are not traded

5) The economic operators to whom the provisions of the Order of the Minister of Public Finance no. 668/2014 for the approval of the Specification for the elaboration and updating of the centralized inventory of the immovable property owned by the state and of the real rights subject to inventory, published in the Official Gazette of Romania, Part I, no. 374 of 21 May 2014. The carrying amount of an asset is the amount at which it is recognized after deducting accumulated depreciation for depreciable assets and accumulated impairment losses.



## STATEMENTS OF CURRENT ASSETS

as at 31 December 2018

Amount of control 291.099.67: IR

Reporting date 31.12.2018

2018

code 40

-lei-

Assets elements	row no	Gross values				
		Initial balance	increases	decreases		Final balance (col.5=1+2-3)
				Total	Of which : dismantling and disposals	
A	B	1	2	3	4	5
<b>I. Intangible Assets</b>						
Development expenses	01		0		x	0
other assets	02	3,009,356	302,868			3,312,224
Intangible exploration and evaluation of mineral resources	03					
Prepayments granted for intangible assets	04					
<b>TOTAL (rd. 01 la 04)</b>	<b>05</b>	<b>3,009,356</b>	<b>302,868</b>	<b>0</b>	<b>0</b>	<b>3,312,224</b>
<b>II. Tangible assets</b>						
Land	06	10,956,921	0	0		10,956,921
construction	07	112,191,212	44,380,724	83,518	83,518	156,488,418
Plant and machinery	08	562,933,147	126,008,842	8,711,254	8,448,451	680,230,735
Other systems, equipment and furniture	09	2,052,539	1,066,016	42,670	42,670	3,075,885
real estate investments	10					
Tangible assets exploration and evaluation of mineral resources	11					
Productive plants	12					
Tangible assets in progress	13					
Real estate investments in progress	14	132,761,539	66,085,248	171,455,582		27,391,205
prepayments for tangible assets	15	11,519	2,272,134	1,196,073		1,087,580
<b>TOTAL (rd. 06 la 15)</b>	<b>16</b>	<b>820,906,877</b>	<b>239,812,964</b>	<b>181,489,097</b>	<b>8,574,639</b>	<b>879,230,744</b>
<b>III. Biological assets</b>	<b>17</b>				X	
<b>IV. Financial assets</b>	<b>18</b>	<b>2,202,298</b>	<b>295,245,389</b>	<b>1,318,296</b>	<b>x</b>	<b>296,129,391</b>
<b>FIXED ASSETS -TOTAL (rd. 05+16+17+18)</b>	<b>19</b>	<b>826,118,531</b>	<b>535,361,221</b>	<b>182,807,393</b>	<b>8,574,639</b>	<b>1,178,672,359</b>

## STATEMENT OF DEPRECIATION OF CURRENT ASSETS

- lei -

Assets elements	row no	Initial balance	Depreciation during the year	Depreciation related to assets disposed	Depreciation at the end of the year (col.9=6+7-8)
A	B	6	7	8	9
<b>I. Intangible Assets</b>					
Development expenses	20				
other assets	21	1,043,958	574,303		1,618,261
Intangible exploration and evaluation of mineral resources	22				
<b>TOTAL (rd. 19+20+21)</b>	<b>23</b>	<b>1,043,958</b>	<b>574,303</b>	<b>0</b>	<b>1,618,261</b>
<b>II. Tangible assets</b>					
Land	24				
construction	25	25,099,812	4,920,098	28,571	29,991,339
Plant and machinery	26	188,051,224	41,268,525	3,882,767	225,436,982
Other systems, equipment and furniture	27	1,078,888	212,011	41,751	1,249,148
real estate investments	28				
Tangible assets exploration and evaluation of mineral resources	29				
Productive plants	30				
<b>TOTAL (rd. 24 la 30)</b>	<b>31</b>	<b>214,229,924</b>	<b>46,400,634</b>	<b>3,953,089</b>	<b>256,677,469</b>



III. biological assets	32				
DEPRECIATION - TOTAL (rd.23+31+32)	33	215,273,882	46,974,937	3,953,089	258,295,730
STATEMENT FOR IMPAIRMENT ADJUSTMENTS					
- lei -					
Assets elements	row no	Initial balance	Provisions during the year	Provision resumed at income	Final balance (col.13=10+11-12)
A	B	10	11	12	13
<b>I. Intangible Assets</b>					
Development expenses	34	0	0	0	0
other assets	35	0	0	0	0
Intangible exploration and evaluation of mineral resources	36				
TOTAL (rd.32 la 34)	37	0	0	0	0
<b>II. Tangible assets</b>					
Land	38	0	0	0	0
construction	39	0	0	0	0
Plant and machinery	40	0	0	0	0
Other systems, equipment and furniture	41	0	0	0	0
real estate investments	42				
Tangible assets exploration and evaluation of mineral resources valued at cost	43				
Productive plants	44				
Tangible assets in progress	45	0	0	0	0
Real estate investment in progress	46				
TOTAL (rd.36 la 43)	47	0	0	0	0
III. biological assets	48				
IV. Financial assets	49	0	0	0	0
IMPAIRMENT ADJUSTMENTS - TOTAL (rd.35+44+45+46)	50	0	0	0	0

VALID FORM  
 Signature Administrator  
 Name and surname  
 CHIEF EXECUTIVE OFFICER  
 POPESCU ADRIAN  
 Signature

Amount of control Form 40 9173199963/ 53376445819.00001

Prepared,  
 Name and Surname  
 VADUVA CRISTIANA  
 Quality  
 11-Economic Manager  
 Registration no in the professional body  
 Signature