

CEO
ADRIAN POPESCU

ANNEX

RECEIVED CREDIT CEILING BY TMK-ARTROM S.A. FOR FINANCIAL PERIOD 2014

The credit ceiling received by company for financial year 2014, according to cash flow budget that is to be approved:

- BCR facilities, out of which:
 - Committed multi-product multi-currency facility (overdraft and the issuance of L/C and bank guarantees) with the maximum limit 20.000.000 EUR and the termination date 03.10.2014, which will be prolonged for another 3 years;
 - Committed 5 years term loan in granted amount 20.000.000 EUR, the final maturity date 03.10.2016, with the reimbursement of 3.750.000 EUR in 2014;
 - Promissory notes discounting line with the maximum limit 10.000.000 RON and termination date 24.10.2014, which will be prolonged for one year;
 - Treasury line for derivative transactions with the maximum limit of 3.000.000 EUR, opened transactions with the maximum maturity 31.10.2016, subject to annual review;
- Unicredit Tirioc Bank facilities, out of which:
 - 5 years term loan in granted amount 15.000.000 EUR and maturity date 16.11.2016, which according to budget will be voluntary repaid in 2014;
 - Uncommitted credit line in total amount of 27.000.000 EUR and maturity date 14.10.2016, which can be utilized as follows:
 - In maximum amount of 25.000.000 EUR for the financing of general needs and the issuing of bank letters of guarantee/letters of credit (revolving facility);
 - In maximum amount of 10.000.000 EUR as overdraft on current account for general expenses;
 - In maximum amount of 2.000.000 EUR for treasury transactions;
- Promissory notes discounting line with the maximum limit of 4.000.000 RON in Credit Europe Bank, maturity date 17.10.2014, which will be prolonged for 1 year;
- Promissory notes discounting line with the maximum limit of 2.000.000 RON in Banca Transilvania, maturity date 17.11.2014, which will be prolonged for 1 year;
- Loan in amount of 22.837.540,03 USD and 38.425,07 RON from TMK EURPE GmbH with final maturity date 25.09.2019;
- Leasing agreements in maximum amount of 400.000 EUR.

CFO
EVGENY CHERNYICEAO
CRISTIANA VADUVA