



TMK-ARTROM S.A.

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J 28/9/1991; VAT No. RO 1510210/1992

Subscribed and Paid Share Capital: 291.587.538,34 lei

Statement of Management Responsibilities

Pursuant to the legal stipulations of the Law no. 24/2017 regarding issuers of financial instruments and market operations and NSC Regulation no. 1/2006 issued by the Romanian National Securities Commission (RNSC), currently the Financial Supervisory Authority (FSA) – Instruments and Financial Investments Sector for issuers and operations with securities, the Management of the Group states that:

1. We confirm to the best of our knowledge that the consolidated half-yearly financial statements of TMK-ARTROM SA SLATINA and its subsidiary TMK Industrial Solutions LLC and stand-alone half-yearly financial statements of TMK-ARTROM SA SLATINA, prepared in accordance with the applicable set of accounting standards give a true and fair view of the assets, liabilities, financial position, profit and loss account of the Group and of the Company for the for the six months ended 30 June 2017;
2. The Consolidated Directors' Report gives a true and fair view of the development and the performance of the Group and of the Company.

The consolidated and separate financial statements of TMK-ARTROM SA SLATINA together with its subsidiary TMK Industrial Solutions LLC and stand-alone of TMK-ARTROM SA SLATINA for the year ended 30 June 2017 are audited.

Chief Executive Officer,

Ing. Popescu Adrian

Chief Economical and Accountancy Officer,

Ec.Vaduva Cristiana